



## City of Phoenix

To: Mayor and City Council

Date: April 8, 2024

From: Jeff Barton  
City Manager

Subject: GENERAL FUND REVENUE REPORT – 8 MONTH ACTUAL REVENUE

General Fund (GF) revenue collections of \$1.2 billion through February were \$114 million or 10.4% higher than the 2022-23 collections of \$1.1 billion. However, the growth rate is artificially low due to a delay in posting emergency transportation services (ETS) revenue. The adjusted year-to-date (YTD) General Fund revenue growth rate is 13.9%. The double-digit growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes, ETS revenue, and interest earnings. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category, which is the largest sales tax category, has experienced a significant slowdown since June 2022, with only 4.9% average growth for city retail sales tax and 3.4% for state-shared retail sales tax, which represents a considerable decline from the double-digit growth rates in 2021-22. Retail sales tax collections for the first eight months of the fiscal year have also been extremely volatile and difficult to predict.

The revised 2023-24 GF revenue estimate is \$1.9 billion, representing 12.4% growth over 2022-23 actuals. Several revenue categories were adjusted from the 2023-24 GF budgeted revenue of \$1.83 billion to better align with YTD growth trends, most notably increases to city and state sales taxes. Staff will continue to closely monitor monthly revenue collections and look to trusted economic sources to determine if further adjustments are needed in the future.

### **General Fund Sales Tax (June - January Business Activity)**

At eight months of 2023-24, the combined GF revenue from city and state-shared sales tax was \$635.8 million, reflecting growth of 5.1% compared to February 2023.

*City Sales Tax*- Year-to-date (YTD) 2023-24 collections were \$471 million, representing 5.3% growth compared to February 2023.

The accumulative February YOY growth percentages in key categories of city sales tax include:

- retail: 5.3% (adjusted from 7.6% to 5.3% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in Retail and low collections in the Use Tax category in August and October).
- contracting: 10.5%
- restaurants & bars: 2.3%
- hotel/motel: -2.8%

- telecommunications: 19.2%
- commercial property rentals: 12.5%

*State-Shared Sales Tax*- YTD 2023-24 collections were \$164.8 million, or 4.5% growth compared to February 2023. However, 4.8% growth is not indicative of actual State-Shared Sales Tax performance due to ADOR shifting monies from the Use Tax to the Retail category for technical adjustments, and the Use Tax is not shared with cities and towns, causing an artificial increase in State-Shared Sales Tax collections in August and October 2023. Furthermore, the growth rate for the Utilities and Contracting category in December 2023 is overstated due to technical year-end adjustments made by ADOR in December 2022.

The accumulative February YOY growth percentages in key categories of state sales tax include:

- retail: 2.3% (adjusted from 3.9% to 2.3% due to ADOR shifting monies from the Use Tax to the Retail category, causing an artificial increase in the Retail category in August and October).
- contracting: 15.7% (overstated growth rate, the adjusted growth rate is not available)
- restaurants & bars: 3.0%
- hotel/motel: 1.1%
- communications: 24.4%

**SUMMARY OF GENERAL FUND REVENUE**  
(In Thousands of Dollars)

Revenue Source	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	Actuals 2022-23	22-23 Act to 21-22 Act % Change	8 Month Actuals 2022-23	8 Month Actuals 2023-24	% Change from PY	Revised Estimate 2023-24	% Change Revised Est from PY	Proposed Budget (PB) 2024-25	% Change PB from Revised Est
<b>Local Taxes</b>													
Primary Property Tax	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	\$ 201,050	4.6%	\$ 118,611	\$ 122,531	3.3%	\$ 207,980	3.4%	\$ 215,419	3.6%
Sales Taxes	468,015	479,705	536,889	627,072	674,528	7.6%	447,260	471,053	5.3%	707,300	4.9%	713,778	0.9%
Privilege License Fees	2,957	2,436	2,915	3,467	3,385	-2.4%	2,910	3,020	3.8%	3,505	3.5%	3,503	0.0%
Other General Fund Excise Taxes	18,535	18,837	19,148	19,277	19,452	0.9%	13,138	13,142	0.0%	19,613	0.8%	19,800	1.0%
Subtotal	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	\$ 898,415	6.7%	\$ 581,919	\$ 609,746	4.8%	\$ 938,398	4.5%	\$ 952,500	1.5%
<b>Non Taxes</b>													
Licenses & Permits	2,969	2,812	2,694	3,022	3,019	-0.1%	1,812	1,715	-5.4%	3,064	1.5%	3,064	0.0%
Cable Communications	10,876	10,369	9,424	8,982	7,979	-11.2%	3,914	3,467	-11.4%	7,175	-10.1%	6,580	-8.3%
Fines & Forfeitures	12,456	10,734	9,211	8,109	7,954	-1.9%	5,105	5,606	9.8%	8,271	4.0%	8,271	0.0%
Court Default Fee	1,320	1,310	1,288	880	885	0.6%	496	512	3.2%	846	-4.4%	846	0.0%
Parks & Libraries	8,629	5,824	3,790	5,576	6,713	20.4%	4,556	5,552	21.9%	7,419	10.5%	7,076	-4.6%
Planning	1,783	1,589	1,723	1,904	1,690	-11.2%	1,161	1,302	12.1%	1,852	9.6%	2,142	15.7%
Police	15,332	14,848	12,637	13,841	13,843	0.0%	9,319	11,435	22.7%	14,998	8.3%	15,105	0.7%
Street Transportation	6,497	6,155	5,881	4,526	5,375	18.8%	7,189	10,187	41.7%	8,178	52.1%	8,028	-1.8%
Emergency Transportation <sup>1/</sup>	36,910	36,706	34,092	46,481	54,832	18.0%	30,907	6,264	-79.7%	73,070	33.3%	75,990	4.0%
Hazardous Materials Inspection Fee	1,369	1,408	1,464	1,299	1,584	21.9%	708	534	-24.6%	1,450	-8.5%	1,500	3.4%
Other Service Charges	23,486	22,519	15,026	15,882	37,848	100%+	23,251	33,957	46.0%	47,686	26.0%	40,468	-15.1%
All Others	15,309	16,254	19,464	21,292	22,177	4.2%	15,506	15,752	1.6%	23,519	6.1%	22,933	-2.5%
Subtotal <sup>1/</sup>	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	\$ 163,899	24.4%	\$ 103,924	\$ 96,283	-7.4%	\$ 197,528	20.5%	\$ 192,003	-2.8%
<b>State Shared Revenues</b>													
Sales Tax	165,066	171,927	201,292	229,901	241,813	5.2%	157,713	164,810	4.5%	249,557	3.2%	259,787	4.1%
Income Tax	196,918	214,697	240,237	213,294	308,183	44.5%	205,456	290,503	41.4%	435,754	41.4%	353,170	-19.0%
Vehicle License Tax	70,210	70,484	79,768	78,695	80,593	2.4%	51,792	53,488	3.3%	82,227	2.0%	86,148	4.8%
Subtotal	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,889	\$ 630,589	20.8%	\$ 414,961	\$ 508,802	22.6%	\$ 767,538	21.7%	\$ 699,105	-8.9%
<b>Subtotal All GF Funds</b>	<b>\$ 1,220,767</b>	<b>\$ 1,258,824</b>	<b>\$ 1,378,986</b>	<b>\$ 1,495,712</b>	<b>\$ 1,692,903</b>	<b>13.2%</b>	<b>\$ 1,100,804</b>	<b>\$ 1,214,830</b>	<b>10.4%</b>	<b>\$ 1,903,464</b>	<b>12.4%</b>	<b>\$ 1,843,608</b>	<b>-3.1%</b>
<b>Coronavirus Relief Fund</b>	\$ -	\$ 48,533	\$ 109,126	\$ -	\$ -	NA	\$ -	\$ -	NA	\$ -	NA	\$ -	NA
<b>TOTAL <sup>1/</sup></b>	<b>\$ 1,220,767</b>	<b>\$ 1,307,357</b>	<b>\$ 1,488,112</b>	<b>\$ 1,495,712</b>	<b>\$ 1,692,903</b>	<b>13.8%</b>	<b>\$ 1,100,804</b>	<b>\$ 1,214,830</b>	<b>10.4%</b>	<b>\$ 1,903,464</b>	<b>12.4%</b>	<b>\$ 1,843,608</b>	<b>-3.1%</b>

<sup>1/</sup>Delayed accrual entries resulted in negative growth in the Emergency Transportation Services (ETS) category in February. The YTD adjusted growth rate for ETS is 47.3%, Non-Taxes is 30.4%, and General Fund total revenue growth is 13.9%.

**Change from Prior Year**

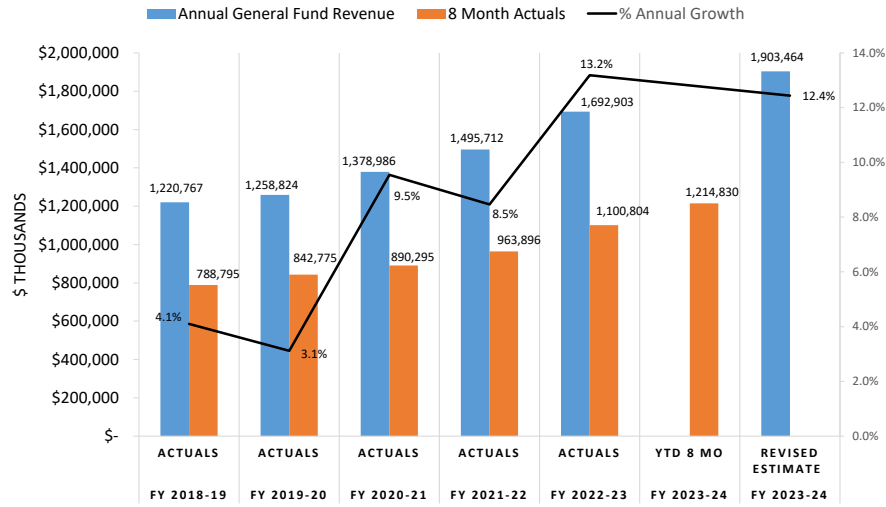
22-23 8 Month Actual Revenue:	\$ 1,100,804
23-24 8 Month Actual Revenue:	\$ 1,214,830
Dollars Over/Under Prior Year:	\$ 114,026
Percent Over/Under Prior Year: <sup>1/</sup>	10.4%

**% Change from Prior Year and Revised Estimate**

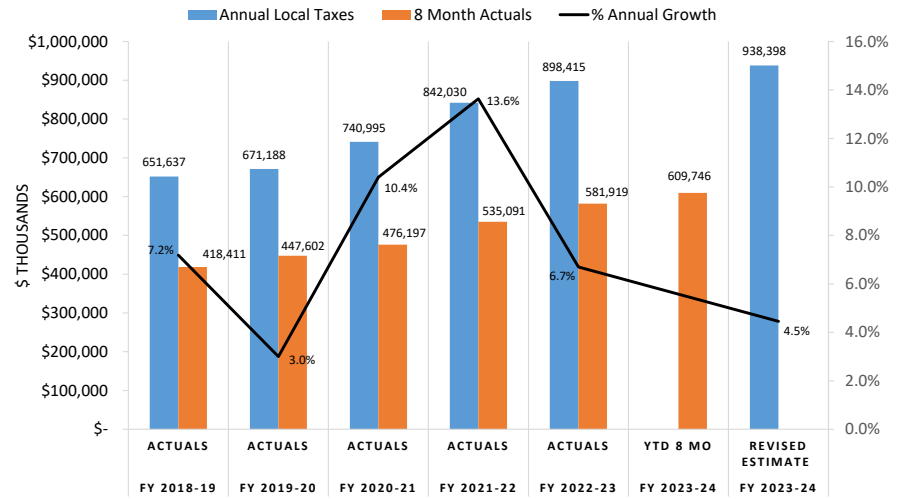
23-24 % Change from Prior Year Actual: <sup>1/</sup>	10.4%
23-24 Revised Estimate % Change from Prior Year Actual:	12.4%

# General Fund Revenue

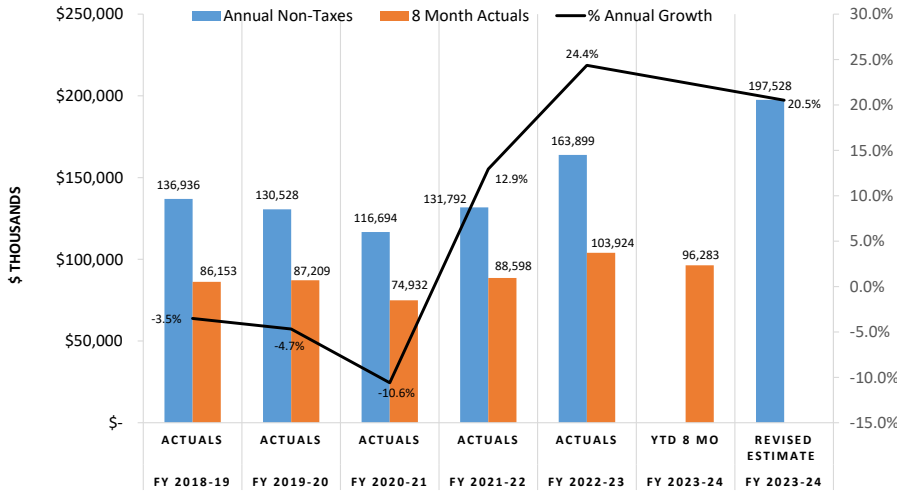
## TOTAL GENERAL FUND REVENUE



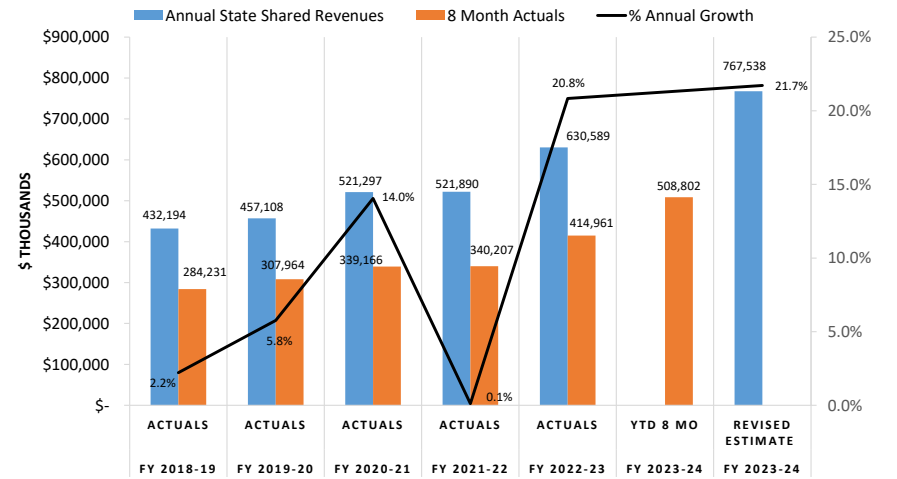
## GF LOCAL TAXES



## GF NON-TAXES



## GF STATE SHARED REVENUES



## Notes

- Total General Fund revenues at eight months of \$1.2 billion, reflecting a year-over-year (YOY) growth of 10.4%. However, excluding the delayed accrual entries in the emergency transportation services (ETS) category, the year-to-date (YTD) General Fund's revenue growth would have been 13.9%. The growth can be attributed to higher revenue collections in city and state-shared sales and income taxes, primary property tax, emergency transportation services (ETS), and interest earnings. The FY 2023-24 revised estimate is \$1.9 billion, which is 12.4% higher than the overall FY 2022-23 actual. The variance between the YOY adjusted growth rate of 13.9% and the estimated growth rate of 12.4% is to account for additional economic uncertainty. Economic conditions remain highly uncertain and difficult to predict due to market volatility, real disposable income growth challenges, diminishing pandemic-related savings, geopolitical conflicts, and the risk of a surge in energy prices. Staff is closely monitoring revenue collections and will make any necessary adjustments.
- Local taxes represent approximately \$938.3 million, or 49.3% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting. The retail category has experienced a significant slowdown in several months, with an average growth rate of only 4.9% from June 2022 to February 2024, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022.
- Total non-tax revenues represent approximately \$197.5 million, or 10.4% of total annual GF revenues. The YOY growth rate of -7.4% is mainly due to the delayed accrual in ETS which skewed actual collections in February. The YTD adjusted growth rate for the non-tax revenues is 30.4%. The double digit growth is primarily due to ETS and interest revenue collections.
- State Shared revenues represent \$767.5 million, or 40.3% of total annual GF collections and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 3.4% from June 2022 through February 2024, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. The slowdown in retail sales tax category could be attributed to decreased consumer activity resulting from increased gasoline prices and interest rates, as stated in JLBC's fiscal report. High-interest rates seem to have a significant effect on motor vehicle sales, while general inflation for consumer staples, such as gasoline (not subject to sales tax), may finally be slowing down consumer spending in other areas, such as general merchandise that is subject to sales tax. State shared income tax growth of 41.4% is based on collections received by the state from two years prior, and aligns with the estimate. The YOY state-shared vehicle license tax increased by 3.3% in February 2024.

**CITY PLT BY MONTH**  
(In Thousands)  
(8+4)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$55,015	\$54,538	\$56,875	3.4%	\$56,875	3.4%	\$59,265	4.2%
August <sup>1/</sup>	51,259	56,335	60,298	17.6%	60,298	17.6%	59,678	-1.0%
September <sup>1/</sup>	58,379	54,860	61,850	5.9%	61,850	5.9%	60,397	-2.3%
October	57,175	56,004	60,090	5.1%	60,090	5.1%	60,906	1.4%
November	54,408	54,291	58,940	8.3%	58,940	8.3%	57,994	-1.6%
December	54,029	55,447	57,188	5.8%	57,188	5.8%	59,440	3.9%
January <sup>1/</sup>	62,619	62,764	58,092	-7.2%	58,092	-7.2%	67,694	16.5%
February	54,375	53,024	57,720	6.2%	57,720	6.2%	53,515	-7.3%
March	52,871	52,904	0	NA	52,707	-0.3%	53,521	1.5%
April	60,110	60,552	0	NA	62,099	3.3%	63,100	1.6%
May	55,881	56,211	0	NA	58,918	5.4%	60,292	2.3%
June	54,009	57,356	0	NA	58,040	7.5%	59,257	2.1%
<b>Subtotal:</b>	<b>\$670,131</b>	<b>\$674,283</b>	<b>\$471,053</b>	<b>NA</b>	<b>\$702,817</b>	<b>4.9%</b>	<b>\$715,059</b>	<b>1.7%</b>
Year End Adjustments	4,398	2,324	0	NA	4,483	1.9%	(1,281)	-100%+
<b>TOTAL:</b>	<b>\$674,528</b>	<b>\$676,607</b>	<b>\$471,053</b>	<b>NA</b>	<b>\$707,300</b>	<b>4.9%</b>	<b>\$713,778</b>	<b>0.9%</b>

<sup>1/</sup> August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The negative growth in January was due to corrections made by the taxpayer to rectify the inaccuracies in August and September.

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$471,053
YTD Revised Estimate:	469,466
Dollars Over/Under:	\$1,587
Percent Over/Under:	0.3%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$471,053
YTD Prior Year Actual:	447,260
Dollars Over/Under:	23,793
Percent Over/Under:	5.3%

**GENERAL FUND PLT CATEGORY ANALYSIS  
FY 2024 ACTUALS  
(8+4)  
(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	697	837	669	763	1,317	798	554	602	611	961	860	817	9,486	9,486	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	5,000	4,912	4,343	5,249	5,359	4,830	5,150	4,919	4,806	5,306	5,040	5,434	60,348	60,348	13.0%
(% change from prior year)	12.4%	17.3%	7.4%	15.4%	27.6%	3.9%	6.2%	11.2%	13.6%	12.8%	11.6%	18.1%	13.0%		
Construction Contracting	3,777	3,432	3,974	4,063	3,828	3,273	3,613	3,289	3,638	4,274	4,078	4,080	45,319	45,319	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	12.8%	23.7%	20.9%	3.7%	12.0%		
Hotel/Motel Lodging	965	879	899	1,035	1,466	1,383	1,111	1,655	1,013	1,195	917	759	13,277	13,277	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-4.6%		
Job Printing	51	61	63	75	76	64	80	57	41	43	39	41	691	691	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-10.0%		
Other Utilities <sup>1/</sup>	6,988	13,109	13,603	9,252	8,098	6,267	(60)	7,256	4,245	3,986	4,830	5,396	82,970	82,970	3.4%
(% change from prior year)	0.2%	82.4%	18.4%	9.6%	13.1%	22.3%	-101.1%	27.2%	-21.6%	-25.7%	-8.8%	-17.5%	3.4%		
Penalty & Interest	317	362	269	320	268	320	357	467	364	446	278	315	4,083	4,083	3.0%
(% change from prior year)	19.0%	17.8%	-13.0%	24.9%	-2.6%	-24.1%	-0.7%	76.3%	-23.7%	15.8%	-7.8%	-7.4%	3.0%		
Publishing	7	2	2	3	2	1	15	7	2	2	4	4	51	51	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	-43.5%	-34.4%	-1.0%	-43.8%	-14.5%		
Rentals of Personal Property <sup>2/</sup>	2,533	2,465	2,551	2,867	2,934	2,648	2,966	2,844	3,534	4,787	4,097	3,781	38,007	38,007	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	3,567	3,444	3,547	3,945	3,492	3,997	4,373	3,691	3,358	3,598	3,291	3,457	43,760	43,760	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.2%	3.3%		
Restaurant and Bars	2,976	2,873	2,735	3,010	3,308	3,033	3,281	3,162	3,198	3,749	3,523	3,454	38,302	38,302	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>3/</sup>	27,123	29,367	26,271	28,126	25,633	27,518	32,394	26,731	25,406	30,525	29,158	27,937	336,189	336,189	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.3%	4.9%	6.0%	3.4%	6.7%		
Telecommunication and Cable TV	796	805	806	817	786	779	855	815	831	967	845	734	9,836	9,836	15.0%
(% change from prior year)	14.4%	18.8%	17.7%	16.1%	16.5%	18.4%	25.8%	26.5%	11.5%	-6.3%	48.9%	-7.1%	15.0%		
Transportation	1	0	1	1	1	1	1	1	0	3	0	1	11	11	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	-16.9%	3.5%	-25.1%	-44.0%	-12.0%		
Use Tax <sup>3/</sup>	2,078	(2,251)	2,117	565	2,370	2,276	3,403	2,222	1,659	2,256	1,955	1,838	20,488	20,488	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-33.7%	-3.8%	-5.8%	-27.3%	-30.0%		
Rounding Adjustment															
<b>Total</b>	<b>56,875</b>	<b>60,298</b>	<b>61,850</b>	<b>60,090</b>	<b>58,940</b>	<b>57,188</b>	<b>58,092</b>	<b>57,720</b>	<b>52,707</b>	<b>62,099</b>	<b>58,918</b>	<b>58,040</b>	<b>702,817</b>	<b>702,817</b>	<b>4.9%</b>
(% change from prior year)	3.4%	17.6%	5.9%	5.1%	8.3%	5.8%	-7.2%	6.2%	-0.3%	3.3%	5.4%	7.5%	4.9%		

<sup>1/</sup> August and September's high collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The negative amount in January was due to corrections made by the taxpayer to rectify the inaccuracies in August and September.

<sup>2/</sup> Negative growth in October, December, and February was due to audit adjustments made in the same months last year, which increased collections in the Rentals of Personal Property category. Adjusted growth rates for those months are 7.0%, 1.8%, and 9.8%, respectively.

<sup>3/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for Retail and Use Tax categories are 9.0% and -11.7% in August, and 12.5% and -16.4% in October.

GASB	4,483	4,483	-17.0%
Year-End Adjustments	0	0	NA
<b>Total</b>	<b>707,300</b>	<b>707,300</b>	<b>4.9%</b>

**GENERAL FUND PLT CATEGORY ANALYSIS**  
**February 2024**

Category	2022-23	2023-24			Actual/Actual		Actual/Estimate	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$466	\$438	\$445	\$602	\$136	29.2%	\$157	35.3%
Commercial Property Rental	4,423	4,102	4,729	4,919	496	11.2%	190	4.0%
Construction Contracting	2,764	2,756	2,841	3,289	525	19.0%	448	15.8%
Hotel/Motel Lodging	1,542	1,645	995	1,655	113	7.3%	660	66.4%
Job Printing	58	67	55	57	(1)	-2.2%	2	3.6%
Other Utilities	5,704	5,581	4,651	7,256	1,552	27.2%	2,605	56.0%
Penalty & Interest	265	256	282	467	202	76.2%	185	65.6%
Publishing	6	2	5	7	1	16.7%	2	40.0%
Rentals of Personal Property <sup>1/</sup>	3,844	2,499	3,391	2,844	(1,000)	-26.0%	(547)	-16.1%
Residential Property Rentals	3,346	3,439	3,407	3,691	345	10.3%	284	8.3%
Restaurants & Bars	3,066	3,201	3,040	3,162	96	3.1%	122	4.0%
Retail Sales <sup>2/</sup>	25,866	25,689	26,150	26,731	865	3.3%	581	2.2%
Telecommunication and Cable TV	644	602	784	815	171	26.6%	31	4.0%
Transportation	1	0	0	1	0	0.0%	1	NA
Use	2,380	2,746	2,239	2,222	(158)	-6.6%	(17)	-0.8%
<b>TOTAL</b>	<b>\$54,375</b>	<b>\$53,024</b>	<b>\$53,014</b>	<b>\$57,720</b>	<b>\$3,344</b>	<b>6.2%</b>	<b>\$4,706</b>	<b>8.9%</b>

<sup>1/</sup> The negative growth in February 2024 was due to an audit adjustment in the Rentals of Personal Property category, which artificially increased collections in February 2023. The adjusted growth rate for February is 9.8%.

<sup>2/</sup> The Retail Sales Tax category in 2023-24 Actual includes revenue from recreational marijuana retail sales, designated for Police and Fire personnel costs to paying down public safety pension liability. The transfer from the General Fund to the Public Safety Personnel Retirement System (PSPRS) Fund occurs at year-end. The monthly earmarked amount for PSPRS can be found on page 38, "Recreational (Non-Medical) Marijuana Retail Sales Tax Report".



**PLT CATEGORY ANALYSIS**  
**CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE**  
**2023-24 ACTUALS COMPARED TO 2022-23**  
**(8+4)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Revised Estimate
Amusements	36.1%	70.1%	34.3%	25.9%	49.0%	37.3%	30.3%	30.2%	---	---	---	---	20.0%
Commercial Property Rental	12.4%	14.8%	12.4%	13.2%	16.0%	13.9%	12.7%	12.5%	---	---	---	---	13.0%
Construction Contracting	14.3%	16.6%	13.2%	15.4%	15.4%	12.1%	9.5%	10.5%	---	---	---	---	12.0%
Hotel/Motel Lodging	-26.5%	-12.5%	-6.6%	-6.3%	-4.0%	-4.0%	-4.7%	-2.8%	---	---	---	---	-4.6%
Job Printing	-28.2%	-17.6%	-10.3%	-2.7%	-8.9%	-7.1%	-2.7%	-2.6%	---	---	---	---	-10.0%
Other Utilities	0.1%	41.9%	31.3%	26.0%	23.7%	23.6%	10.3%	11.9%	---	---	---	---	3.4%
Penalty & Interest	19.2%	18.5%	7.4%	11.3%	8.6%	1.1%	0.8%	8.9%	---	---	---	---	3.0%
Publishing	20.7%	15.4%	12.2%	-4.1%	-13.0%	-19.8%	-13.5%	-9.3%	---	---	---	---	-14.5%
Rentals of Personal Property <sup>1/</sup>	-19.2%	-8.5%	-2.7%	-21.4%	-16.5%	-24.2%	-20.5%	-21.2%	---	---	---	---	-4.0%
Residential Property Rentals	-2.9%	0.6%	1.2%	3.7%	4.2%	5.3%	7.1%	7.5%	---	---	---	---	3.3%
Restaurants & Bars	-6.2%	0.5%	0.6%	1.1%	2.0%	1.9%	2.1%	2.3%	---	---	---	---	2.5%
Retail Sales <sup>2/</sup>	9.3%	14.2%	10.4%	12.8%	9.7%	10.4%	8.3%	7.6%	---	---	---	---	6.7%
Telecommunication and Cable TV	14.4%	16.6%	17.0%	16.7%	16.7%	16.9%	18.2%	19.2%	---	---	---	---	15.0%
Transportation	0.0%	-50.0%	-28.6%	-16.7%	-13.0%	-10.7%	-15.5%	-13.6%	---	---	---	---	-12.0%
Use Tax <sup>2/</sup>	-20.4%	-103.5%	-74.7%	-76.4%	-60.4%	-49.5%	-39.4%	-35.5%	---	---	---	---	-30.0%
<b>TOTAL</b>	<b>3.4%</b>	<b>10.3%</b>	<b>8.7%</b>	<b>7.8%</b>	<b>7.9%</b>	<b>7.6%</b>	<b>5.2%</b>	<b>5.3%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>4.9%</b>

<sup>1/</sup> Several audit adjustments were made last fiscal year, artificially increasing collections. The adjusted year-to-date growth rate for the Rentals of Personal Property category is 3.3%.

<sup>2/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted cumulative YTD growth rates for Retail and Use Tax categories are 5.3% and -15.8%, respectively.

**CONVENTION CENTER EXCISE TAX BY MONTH**  
(In Thousands)  
(8+4)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$7,108	\$6,461	\$6,664	-6.3%	\$6,664	-6.3%	\$7,142	7.2%
August	5,544	5,881	6,133	10.6%	6,133	10.6%	6,125	-0.1%
September	6,196	6,023	6,231	0.6%	6,231	0.6%	6,508	4.4%
October	6,705	6,477	7,099	5.9%	7,099	5.9%	6,961	-1.9%
November	7,433	7,434	7,732	4.0%	7,732	4.0%	7,831	1.3%
December	7,227	7,674	6,975	-3.5%	6,975	-3.5%	7,890	13.1%
January	7,480	7,333	7,038	-5.9%	7,038	-5.9%	8,024	14.0%
February	6,900	7,244	7,443	7.9%	7,443	7.9%	7,283	-2.1%
March	8,700	8,028	0	NA	8,660	-0.5%	8,998	3.9%
April	9,124	8,884	0	NA	10,194	11.7%	10,590	3.9%
May	7,701	7,435	0	NA	8,845	14.9%	9,209	4.1%
June	11,572	7,110	0	NA	8,245	-28.8%	8,600	4.3%
<b>Subtotal:</b>	<b>\$91,691</b>	<b>\$85,983</b>	<b>\$55,315</b>	<b>NA</b>	<b>\$91,259</b>	<b>-0.5%</b>	<b>\$95,161</b>	<b>4.3%</b>
Year End Adjustment	824	180	0	NA	681	-17.4%	355	-48%
<b>TOTAL:</b>	<b>\$92,515</b>	<b>\$86,163</b>	<b>\$55,315</b>	<b>NA</b>	<b>\$91,940</b>	<b>-0.6%</b>	<b>\$95,516</b>	<b>3.9%</b>

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$55,315
YTD Revised Estimate:	55,788
Dollars Over/Under:	(\$473)
Percent Over/Under:	-0.8%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$55,315
YTD Prior Year Actual:	54,594
Dollars Over/Under:	721
Percent Over/Under:	1.3%



**SPORTS FACILITIES EXCISE TAX BY MONTH**  
(In Thousands)  
(8+4)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,049	\$1,977	\$1,822	-11.1%	\$1,822	-11.1%	\$2,009	10.3%
August	1,544	1,661	1,655	7.2%	1,655	7.2%	1,715	3.6%
September	1,565	1,611	1,523	-2.7%	1,523	-2.7%	1,698	11.5%
October	1,924	1,862	1,985	3.2%	1,985	3.2%	2,033	2.4%
November	2,557	2,535	2,658	3.9%	2,658	3.9%	2,722	2.4%
December	2,514	2,497	2,515	0.0%	2,515	0.0%	2,720	8.2%
January	2,165	2,133	2,116	-2.3%	2,116	-2.3%	2,299	8.6%
February	2,532	2,554	2,534	0.1%	2,534	0.1%	2,625	3.6%
March	3,516	3,061	0	NA	3,304	-6.0%	3,467	4.9%
April	3,904	3,566	0	NA	4,249	8.8%	4,476	5.3%
May	2,987	2,673	0	NA	3,536	18.4%	3,737	5.7%
June	4,501	2,248	0	NA	2,898	-35.6%	3,060	5.6%
<b>Subtotal:</b>	<b>\$31,758</b>	<b>\$28,378</b>	<b>\$16,808</b>	<b>NA</b>	<b>\$30,795</b>	<b>-3.0%</b>	<b>\$32,561</b>	<b>5.7%</b>
Year End Adjustment	242	110	0	NA	32	-86.8%	107	100%+
<b>TOTAL:</b>	<b>\$32,000</b>	<b>\$28,488</b>	<b>\$16,808</b>	<b>-47.5%</b>	<b>\$30,827</b>	<b>-3.7%</b>	<b>\$32,668</b>	<b>6.0%</b>

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$16,808
YTD Revised Estimate:	16,865
Dollars Over/Under:	(\$57)
Percent Over/Under:	-0.3%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$16,808
YTD Prior Year Actual:	16,850
Dollars Over/Under:	(42)
Percent Over/Under:	-0.3%



**JET FUEL EXCISE TAX BY MONTH**  
**(In Thousands)**  
**(8+4)**

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$53	\$48	\$52	-2.2%	\$52	-2.2%	\$57	9.6%
August	42	46	41	-3.1%	41	-3.1%	49	19.5%
September	40	46	46	16.5%	46	16.5%	47	2.2%
October	44	44	47	6.8%	47	6.8%	47	0.0%
November	51	46	57	12.9%	57	12.9%	49	-14.0%
December	58	54	51	-12.1%	51	-12.1%	62	21.6%
January	66	60	45	-31.8%	45	-31.8%	63	40.0%
February	232	236	197	-15.1%	197	-15.1%	254	28.9%
March	77	57	0	NA	82	6.5%	67	-18.3%
April	132	86	0	NA	156	18.2%	127	-18.6%
May	74	53	0	NA	103	39.2%	84	-18.4%
June	54	46	0	NA	71	31.5%	57	-19.7%
<b>Subtotal:</b>	<b>\$922</b>	<b>\$822</b>	<b>\$536</b>	<b>NA</b>	<b>\$948</b>	<b>2.7%</b>	<b>\$963</b>	<b>1.6%</b>
Year End Adjustment	(10)	1	0	NA	9	100%+	1	-88.9%
<b>TOTAL:</b>	<b>\$912</b>	<b>\$823</b>	<b>\$536</b>	<b>NA</b>	<b>\$957</b>	<b>4.9%</b>	<b>\$964</b>	<b>0.7%</b>

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$536
YTD Revised Estimate:	617
Dollars Over/Under:	(\$81)
Percent Over/Under:	-13.1%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$536
YTD Prior Year Actual:	585
Dollars Over/Under:	(\$49)
Percent Over/Under:	-8.4%



**TRANSPORTATION 2050 EXCISE TAX BY MONTH**  
(In Thousands)  
(8+4)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$29,218	\$29,265	\$30,316	3.8%	\$30,316	3.8%	\$31,504	3.9%
August	26,686	28,119	28,510	6.8%	28,510	6.8%	30,038	5.4%
September	28,633	27,761	29,439	2.8%	29,439	2.8%	30,110	2.3%
October	29,672	28,829	30,968	4.4%	30,968	4.4%	31,410	1.4%
November	28,899	29,264	31,102	7.6%	31,102	7.6%	30,949	-0.5%
December	29,818	30,218	30,726	3.0%	30,726	3.0%	32,214	4.8%
January	34,561	35,227	35,000	1.3%	35,000	1.3%	37,590	7.4%
February	29,467	28,917	30,575	3.8%	30,575	3.8%	28,686	-6.2%
March	29,065	29,352	0	NA	29,432	1.3%	29,343	-0.3%
April	33,241	34,203	0	NA	35,250	6.0%	35,337	0.2%
May	31,043	31,057	0	NA	32,947	6.1%	33,080	0.4%
June	29,163	31,131	0	NA	32,141	10.2%	32,088	-0.2%
<b>Subtotal:</b>	<b>\$359,465</b>	<b>\$363,343</b>	<b>\$246,636</b>	<b>NA</b>	<b>\$376,406</b>	<b>4.7%</b>	<b>\$382, 1</b>	<b>1.6%</b>
Year End Adjustment	3,006	1,430	0	NA	2,239	-25.5%	(722)	-100%+
<b>TOTAL:</b>	<b>\$362,471</b>	<b>\$364,773</b>	<b>\$246,636</b>	<b>NA</b>	<b>\$378,645</b>	<b>4.5%</b>	<b>\$381,62</b>	<b>0.8%</b>

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$246,636
YTD Revised Estimate:	245,552
Dollars Over/Under:	\$1,084
Percent Over/Under:	0.4%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$246,636
YTD Prior Year Actual:	236,953
Dollars Over/Under:	9,683
Percent Over/Under:	4.1%



**TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	350	421	336	384	662	401	279	303	307	483	432	412	4,770	4,770	20.0%
(% change from prior year)	36.0%	114.4%	-9.3%	6.6%	154.4%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	2,329	2,284	2,020	2,440	2,494	2,250	2,399	2,281	2,229	2,461	2,338	2,519	28,044	28,044	13.0%
(% change from prior year)	12.4%	17.2%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	13.0%	12.4%	10.4%	17.8%	13.0%		
Construction Contracting	3,254	2,956	3,423	3,500	3,300	2,819	3,109	2,835	3,140	3,689	3,520	3,520	39,065	39,065	12.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.1%	-4.6%	19.0%	13.0%	23.8%	21.1%	3.9%	12.0%		
Hotel/Motel Lodging	485	442	452	521	737	695	558	832	509	601	461	383	6,676	6,676	-3.6%
(% change from prior year)	-17.2%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-3.6%		
Job Printing	44	53	55	64	65	55	69	49	36	37	34	34	595	595	-10.0%
(% change from prior year)	-28.6%	-5.7%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-10.0%		
Publishing	6	2	2	2	2	1	13	6	2	2	3	3	44	44	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	-43.5%	-34.4%	-1.0%	-43.8%	-14.5%		
Rentals of Personal Property	1,274	1,240	1,283	1,441	1,476	1,332	1,491	1,430	1,777	2,407	2,060	1,900	19,111	19,111	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	1,794	1,732	1,784	1,983	1,756	2,010	2,199	1,856	1,688	1,809	1,655	1,738	22,004	22,004	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.2%	3.3%		
Restaurant and Bars	2,564	2,476	2,357	2,595	2,852	2,614	2,828	2,726	2,757	3,232	3,037	2,978	33,016	33,016	2.5%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>1/</sup>	13,066	14,202	12,711	13,576	12,372	13,267	15,630	12,992	12,083	14,517	13,868	13,287	161,571	161,571	6.7%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.3%	-0.7%	3.6%	3.8%	3.9%	5.1%	2.3%	6.7%		
Transportation	1	0	1	1	1	1	1	1	0	3	0	0	10	10	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	-16.9%	3.5%	-25.1%	-44.0%	-12.0%		
Use Tax <sup>1/</sup>	966	(1,231)	953	187	1,094	1,041	1,594	1,045	841	1,144	991	931	9,556	9,556	-30.0%
(% change from prior year)	-19.9%	-217.7%	-25.5%	-86.2%	47.5%	23.6%	2.8%	-6.2%	-30.1%	0.3%	-0.5%	-21.3%	-30.0%		
Rounding Adjustment															
<b>Total</b>	<b>26,133</b>	<b>24,576</b>	<b>25,376</b>	<b>26,694</b>	<b>26,810</b>	<b>26,486</b>	<b>30,170</b>	<b>26,356</b>	<b>25,370</b>	<b>30,385</b>	<b>28,400</b>	<b>27,706</b>	<b>324,462</b>	<b>324,462</b>	<b>4.7%</b>
(% change from prior year)	3.7%	6.8%	2.8%	4.4%	7.6%	3.0%	1.3%	3.8%	1.3%	6.0%	6.1%	10.2%	4.7%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.0%, respectively, and 13.0% and -16.3% for October.

GASB	1,929	1,929	-25.6%
<b>Total</b>	<b>326,391</b>	<b>326,391</b>	<b>4.5%</b>

**TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	56	67	54	61	106	64	45	48	49	77	69	68	764	764	20.0%
(% change from prior year)	36.0%	114.6%	-9.3%	6.6%	154.4%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	373	365	323	391	399	360	384	365	357	394	374	405	4,490	4,490	13.0%
(% change from prior year)	12.4%	17.0%	7.3%	15.2%	29.3%	4.6%	6.1%	11.9%	13.0%	12.4%	10.5%	17.9%	13.0%		
Construction Contracting	521	473	548	560	528	451	498	454	503	591	564	563	6,254	6,254	12.0%
(% change from prior year)	14.3%	19.2%	7.5%	21.9%	15.3%	-4.0%	-4.6%	19.1%	13.0%	23.9%	21.1%	3.9%	12.0%		
Hotel/Motel Lodging	78	71	72	83	118	111	89	133	82	96	74	62	1,069	1,069	-1.5%
(% change from prior year)	10.3%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-1.5%		
Job Printing	7	8	9	10	10	9	11	8	6	6	5	6	95	95	-9.9%
(% change from prior year)	-28.6%	-4.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-9.9%		
Publishing	1	0	0	0	0	0	2	1	0	0	0	3	7	7	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	-43.5%	-34.4%	-1.0%	-43.8%	-14.5%		
Rentals of Personal Property	204	198	205	231	236	213	239	229	285	385	330	305	3,060	3,060	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	287	277	286	318	281	322	352	297	270	290	265	278	3,523	3,523	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.1%	3.3%		
Restaurant and Bars	410	396	377	415	457	419	453	436	441	517	486	479	5,286	5,286	2.5%
(% change from prior year)	-6.3%	8.5%	0.9%	2.4%	5.4%	1.2%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>1/</sup>	2,092	2,274	2,035	2,173	1,981	2,124	2,502	2,080	1,934	2,324	2,220	2,127	25,866	25,866	6.7%
(% change from prior year)	8.8%	20.7%	3.6%	21.4%	-1.6%	14.2%	-0.7%	3.6%	3.8%	3.9%	5.1%	2.3%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	-16.9%	3.5%	-25.1%	-44.0%	-12.0%		
Use Tax <sup>1/</sup>	155	(197)	153	31	175	167	255	167	134	183	158	149	1,530	1,530	-29.9%
(% change from prior year)	-19.9%	-219.3%	-25.3%	-85.9%	47.5%	23.7%	2.8%	-6.2%	-30.2%	0.2%	-0.6%	-21.4%	-29.9%		
Rounding Adjustment															
<b>Total</b>	<b>4,183</b>	<b>3,934</b>	<b>4,063</b>	<b>4,274</b>	<b>4,292</b>	<b>4,240</b>	<b>4,830</b>	<b>4,219</b>	<b>4,062</b>	<b>4,865</b>	<b>4,547</b>	<b>4,435</b>	<b>51,944</b>	<b>51,944</b>	<b>4.8%</b>
(% change from prior year)	4.3%	6.9%	2.8%	4.4%	7.6%	3.1%	1.3%	3.8%	1.3%	6.0%	6.1%	10.2%	4.8%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -10.7%, respectively, and 12.9% and -15.6% for October.

GASB	310	310	-24.9%
<b>Total</b>	<b>52,254</b>	<b>52,254</b>	<b>4.5%</b>

**PARKS & PRESERVES EXCISE TAX BY MONTH**  
(In Thousands)  
(8+4)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,440	3.2%	\$4,440	3.2%	\$4,615	3.9%
August	3,918	4,115	4,184	6.8%	4,184	6.8%	4,402	5.2%
September	4,203	4,067	4,307	2.5%	4,307	2.5%	4,417	2.6%
October	4,350	4,222	4,535	4.3%	4,535	4.3%	4,601	1.5%
November	4,239	4,283	4,545	7.2%	4,545	7.2%	4,536	-0.2%
December	4,360	4,425	4,502	3.3%	4,502	3.3%	4,716	4.8%
January	5,080	5,167	5,130	1.0%	5,130	1.0%	5,520	7.6%
February	4,320	4,235	4,455	3.1%	4,455	3.1%	4,212	-5.5%
March	4,242	4,294	0	NA	4,317	1.8%	4,305	-0.3%
April	4,864	5,007	0	NA	5,171	6.3%	5,182	0.2%
May	4,548	4,549	0	NA	4,836	6.3%	4,854	0.4%
June	4,280	4,560	0	NA	4,713	10.1%	4,709	-0.1%
<b>Subtotal:</b>	<b>\$52,707</b>	<b>\$53,209</b>	<b>\$36,098</b>	<b>NA</b>	<b>\$55,135</b>	<b>4.6%</b>	<b>\$56,069</b>	<b>1.7%</b>
Year End Adjustment	441	211	0	NA	330	-25.2%	(64)	-100%+
<b>TOTAL:</b>	<b>\$53,148</b>	<b>\$53,420</b>	<b>\$36,098</b>	<b>NA</b>	<b>\$55,465</b>	<b>4.4%</b>	<b>\$56,005</b>	<b>1.0%</b>

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$36,098
YTD Revised Estimate:	35,968
Dollars Over/Under:	\$130
Percent Over/Under:	0.4%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$36,098
YTD Prior Year Actual:	34,773
Dollars Over/Under:	1,325
Percent Over/Under:	3.8%

**PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	35	42	33	38	66	40	28	30	31	48	43	40	474	474	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	232	227	201	243	248	224	239	227	222	245	232	249	2,789	2,789	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	12.9%	12.4%	10.4%	17.8%	13.0%		
Construction Contracting	324	294	341	348	328	281	310	282	312	366	350	349	3,885	3,885	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	12.8%	23.7%	20.9%	3.7%	12.0%		
Hotel/Motel Lodging	48	44	45	52	73	69	56	83	51	60	46	37	664	664	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-4.6%		
Job Printing	4	5	5	6	6	5	7	5	4	4	3	5	59	59	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-10.0%		
Publishing	1	0	0	0	0	0	1	1	0	0	0	1	4	4	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	-43.5%	-34.4%	-1.0%	-43.8%	-14.5%		
Rentals of Personal Property	127	123	128	143	147	132	148	142	177	239	205	189	1,900	1,900	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	178	172	177	197	175	200	219	185	168	180	165	172	2,188	2,188	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.2%	3.3%		
Restaurant and Bars	255	246	234	258	284	260	281	271	274	321	302	297	3,283	3,283	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>1/</sup>	1,356	1,468	1,314	1,406	1,282	1,376	1,620	1,337	1,270	1,526	1,458	1,396	16,809	16,809	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.3%	4.9%	6.0%	3.4%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	-16.9%	3.5%	-25.1%	-44.0%	-12.0%		
Use Tax <sup>1/</sup>	104	(113)	106	28	119	114	170	111	83	113	98	91	1,024	1,024	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-33.7%	-3.8%	-5.8%	-27.3%	-30.0%		
Rounding Adjustment															
<b>Total</b>	<b>2,664</b>	<b>2,510</b>	<b>2,584</b>	<b>2,721</b>	<b>2,727</b>	<b>2,701</b>	<b>3,078</b>	<b>2,673</b>	<b>2,590</b>	<b>3,103</b>	<b>2,902</b>	<b>2,828</b>	<b>33,081</b>	<b>33,081</b>	<b>4.6%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	1.8%	6.3%	6.3%	10.2%	4.6%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.9% and -12.2%, respectively, and 12.4% and -16.5% for October.

GASB	198	198	-25.3%
<b>Total</b>	<b>33,279</b>	<b>33,279</b>	<b>4.4%</b>

**PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	18	20	20	32	29	28	316	316	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	154	152	134	162	165	149	159	151	148	163	155	167	1,859	1,859	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	12.9%	12.4%	10.4%	17.8%	13.0%		
Construction Contracting	216	196	227	232	219	187	206	188	208	244	233	234	2,590	2,590	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	12.8%	23.7%	20.9%	3.7%	12.0%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	55	34	40	31	25	443	443	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-4.6%		
Job Printing	3	3	4	4	4	4	5	3	2	2	2	3	39	39	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-10.0%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	2	3	3	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	-43.5%	-34.4%	-1.0%	-43.8%	-14.5%		
Rentals of Personal Property	84	82	85	96	98	88	99	95	118	160	137	125	1,267	1,267	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	119	115	118	131	116	133	146	123	112	120	110	116	1,459	1,459	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.2%	3.3%		
Restaurant and Bars	170	164	156	172	189	173	187	181	183	214	201	199	2,189	2,189	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>1/</sup>	904	979	876	938	854	917	1,080	891	847	1,017	972	931	11,206	11,206	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.3%	4.9%	6.0%	3.4%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	-16.9%	3.5%	-25.1%	-44.0%	-12.0%		
Use Tax <sup>1/</sup>	69	(75)	71	19	79	76	113	74	55	75	65	62	683	683	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-33.7%	-3.8%	-5.8%	-27.3%	-30.0%		
Rounding Adjustment															
<b>Total</b>	<b>1,776</b>	<b>1,674</b>	<b>1,723</b>	<b>1,814</b>	<b>1,818</b>	<b>1,801</b>	<b>2,052</b>	<b>1,782</b>	<b>1,727</b>	<b>2,068</b>	<b>1,934</b>	<b>1,885</b>	<b>22,054</b>	<b>22,054</b>	<b>4.6%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	1.8%	6.3%	6.3%	10.2%	4.6%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	132	132	-25.0%
<b>Total</b>	<b>22,186</b>	<b>22,186</b>	<b>4.4%</b>

**NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH**  
(In Thousands)  
(8+4)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$4,303	\$4,285	\$4,439	3.2%	\$4,439	3.2%	\$4,617	4.0%
August	3,918	4,116	4,184	6.8%	4,184	6.8%	4,401	5.2%
September	4,203	4,066	4,307	2.5%	4,307	2.5%	4,417	2.5%
October	4,351	4,223	4,535	4.2%	4,535	4.2%	4,601	1.5%
November	4,239	4,284	4,545	7.2%	4,545	7.2%	4,534	-0.3%
December	4,360	4,424	4,501	3.2%	4,501	3.2%	4,717	4.8%
January	5,081	5,167	5,129	0.9%	5,129	0.9%	5,518	7.6%
February	4,320	4,236	4,455	3.1%	4,455	3.1%	4,213	-5.4%
March	4,241	4,294	0	NA	4,317	1.8%	4,304	-0.3%
April	4,864	5,007	0	NA	5,172	6.3%	5,185	0.2%
May	4,548	4,548	0	NA	4,836	6.3%	4,853	0.4%
June	4,280	4,558	0	NA	4,715	10.2%	4,709	-0.1%
<b>Subtotal:</b>	<b>\$52,708</b>	<b>\$53,208</b>	<b>\$36,095</b>	<b>NA</b>	<b>\$55,135</b>	<b>4.6%</b>	<b>\$56,068</b>	<b>1.7%</b>
Year End Adjustment	438	213	0	NA	333	-24.0%	(66)	-100%+
<b>TOTAL:</b>	<b>\$53,146</b>	<b>\$53,421</b>	<b>\$36,095</b>	<b>NA</b>	<b>\$55,468</b>	<b>4.4%</b>	<b>\$56,002</b>	<b>1.0%</b>

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$36,095
YTD Revised Estimate:	35,968
Dollars Over/Under:	\$127
Percent Over/Under:	0.4%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$36,095
YTD Prior Year Actual:	34,775
Dollars Over/Under:	1,320
Percent Over/Under:	3.8%

**NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	3	3	3	3	5	3	2	3	3	4	4	4	40	40	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	19	19	17	20	21	19	20	19	18	20	19	21	232	232	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	12.9%	12.4%	10.4%	17.8%	13.0%		
Construction Contracting	27	25	28	29	27	23	26	23	26	31	29	30	324	324	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	12.8%	23.7%	20.9%	3.7%	12.0%		
Hotel/Motel Lodging	4	4	4	4	6	6	5	7	4	5	4	2	55	55	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-4.6%		
Job Printing	0	0	0	1	1	0	1	0	0	0	0	2	5	5	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-10.0%		
Rentals of Personal Property	11	10	11	12	12	11	12	12	15	20	17	15	158	158	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	15	14	15	16	15	17	18	15	14	15	14	14	182	182	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.2%	3.3%		
Restaurant and Bars	21	21	20	21	24	22	23	23	23	27	25	24	274	274	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>1/</sup>	113	122	109	117	107	115	135	111	106	127	121	118	1,401	1,401	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.3%	4.9%	6.0%	3.4%	6.7%		
Use Tax <sup>1/</sup>	9	(9)	9	2	10	9	14	9	7	9	8	8	85	85	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-33.7%	-3.8%	-5.8%	-27.3%	-30.0%		
Rounding Adjustment															
<b>Total</b>	<b>222</b>	<b>209</b>	<b>215</b>	<b>227</b>	<b>227</b>	<b>225</b>	<b>256</b>	<b>223</b>	<b>216</b>	<b>259</b>	<b>242</b>	<b>236</b>	<b>2,757</b>	<b>2,757</b>	<b>4.6%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	1.8%	6.3%	6.3%	10.2%	4.6%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 8.5% and -11.7%, respectively, and 12.6% and -18.1% for October.

GASB	17	17	-22.7%
<b>Total</b>	<b>2,774</b>	<b>2,774</b>	<b>4.4%</b>

**NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	15	17	14	16	27	17	12	13	13	20	18	16	198	198	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	96	95	84	101	103	93	99	94	92	102	97	106	1,162	1,162	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	12.9%	12.4%	10.4%	17.8%	13.0%		
Construction Contracting	135	123	142	145	137	117	129	117	130	153	146	145	1,619	1,619	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	12.8%	23.7%	20.9%	3.7%	12.0%		
Hotel/Motel Lodging	20	18	19	22	31	29	23	34	21	25	19	16	277	277	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-4.6%		
Job Printing	2	2	2	3	3	2	3	2	1	2	1	2	25	25	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-10.0%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	1	2	2	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	-43.5%	-34.4%	-1.0%	-43.8%	-14.5%		
Rentals of Personal Property	53	51	53	60	61	55	62	59	74	100	85	79	792	792	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	74	72	74	82	73	83	91	77	70	75	69	72	912	912	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.2%	3.3%		
Restaurant and Bars	106	103	98	107	118	108	117	113	114	134	126	124	1,368	1,368	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>1/</sup>	565	612	547	586	534	573	675	557	529	636	607	583	7,004	7,004	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.3%	4.9%	6.0%	3.4%	6.7%		
Use Tax <sup>1/</sup>	43	(47)	44	12	49	47	71	46	35	47	41	39	427	427	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-33.7%	-3.8%	-5.8%	-27.3%	-30.0%		
Rounding Adjustment															
<b>Total</b>	<b>1,110</b>	<b>1,046</b>	<b>1,077</b>	<b>1,134</b>	<b>1,136</b>	<b>1,125</b>	<b>1,282</b>	<b>1,114</b>	<b>1,079</b>	<b>1,293</b>	<b>1,209</b>	<b>1,179</b>	<b>13,784</b>	<b>13,784</b>	<b>4.6%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	1.8%	6.3%	6.3%	10.2%	4.6%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.1% and -12.2%, respectively, and 12.5% and -16.2% for October.

GASB	84	84	-22.9%
<b>Total</b>	<b>13,868</b>	<b>13,868</b>	<b>4.4%</b>



**NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	41	49	39	44	77	47	32	35	36	56	50	47	553	553	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	270	265	234	283	289	261	278	265	259	285	271	293	3,253	3,253	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	12.9%	12.4%	10.4%	17.8%	13.0%		
Construction Contracting	378	343	397	406	383	327	361	329	364	427	408	409	4,532	4,532	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	12.8%	23.7%	20.9%	3.7%	12.0%		
Hotel/Motel Lodging	56	51	52	60	86	81	65	97	59	70	54	43	774	774	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-4.6%		
Job Printing	5	6	6	7	8	6	8	6	4	4	4	5	69	69	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-10.0%		
Publishing	1	0	0	0	0	0	1	1	0	0	0	2	5	5	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	-43.5%	-34.4%	-1.0%	-43.8%	-14.5%		
Rentals of Personal Property	148	144	149	167	171	154	173	166	206	279	239	221	2,217	2,217	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	208	201	207	230	204	233	255	215	196	210	192	202	2,553	2,553	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.2%	3.3%		
Restaurant and Bars	298	287	273	301	331	303	328	316	320	375	352	346	3,830	3,830	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>1/</sup>	1,582	1,713	1,532	1,641	1,495	1,605	1,890	1,559	1,482	1,781	1,701	1,630	19,611	19,611	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.3%	4.9%	6.0%	3.4%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	-16.9%	3.5%	-25.1%	-44.0%	-12.0%		
Use Tax <sup>1/</sup>	121	(131)	123	33	138	133	199	130	97	132	114	106	1,195	1,195	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-33.7%	-3.8%	-5.8%	-27.3%	-30.0%		
Rounding Adjustment															
<b>Total</b>	<b>3,107</b>	<b>2,929</b>	<b>3,015</b>	<b>3,174</b>	<b>3,182</b>	<b>3,151</b>	<b>3,591</b>	<b>3,118</b>	<b>3,022</b>	<b>3,620</b>	<b>3,385</b>	<b>3,300</b>	<b>38,594</b>	<b>38,594</b>	<b>4.6%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	1.8%	6.3%	6.3%	10.2%	4.6%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.5%, respectively, and 12.5% and -16.6% for October.

GASB	232	232	-24.4%
<b>Total</b>	<b>38,826</b>	<b>38,826</b>	<b>4.4%</b>

**CAPITAL CONSTRUCTION EXCISE TAX BY MONTH**  
(In Thousands)  
(8+4)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$515	\$513	\$590	14.5%	\$590	14.5%	\$685	16.1%
August	502	489	596	18.8%	596	18.8%	644	8.1%
September	507	485	597	17.9%	597	17.9%	631	5.7%
October	522	460	605	15.9%	605	15.9%	619	2.3%
November	500	499	582	16.4%	582	16.4%	650	11.7%
December	488	460	577	18.2%	577	18.2%	593	2.8%
January	503	475	633	25.8%	633	25.8%	621	-1.9%
February	477	446	603	26.4%	603	26.4%	576	-4.5%
March	552	446	0	NA	615	11.4%	611	-0.7%
April	765	466	0	NA	716	-6.4%	712	-0.6%
May	421	493	0	NA	626	48.7%	622	-0.6%
June	584	393	0	NA	546	-6.5%	540	-1.1%
<b>Subtotal:</b>	<b>\$6,335</b>	<b>\$5,626</b>	<b>\$4,783</b>	<b>NA</b>	<b>\$7,286</b>	<b>15.0%</b>	<b>\$7,504</b>	<b>3.0%</b>
Year End Adjustment	(43)	(3)	0	NA	172	100%+	(2)	-100%+
<b>TOTAL:</b>	<b>\$6,292</b>	<b>\$5,623</b>	<b>\$4,783</b>	<b>NA</b>	<b>\$7,458</b>	<b>18.5%</b>	<b>\$7,502</b>	<b>0.6%</b>

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$4,783
YTD Revised Estimate:	4,777
Dollars Over/Under:	\$6
Percent Over/Under:	0.1%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$4,783
YTD Prior Year Actual:	4,013
Dollars Over/Under:	770
Percent Over/Under:	19.2%



**PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH**  
(In Thousands)  
(8+4)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$2,632	\$2,582	\$2,711	3.0%	\$2,711	3.0%	\$2,908	7.3%
August <sup>1/</sup>	3,086	3,178	10	-99.7%	10	-99.7%	3,485	100%+
September <sup>1/</sup>	3,033	3,384	224	-92.6%	224	-92.6%	3,614	100%+
October	3,029	3,284	3,736	23.3%	3,736	23.3%	3,479	-6.9%
November	2,616	2,553	2,849	8.9%	2,849	8.9%	2,857	0.3%
December	1,961	1,994	2,261	15.3%	2,261	15.3%	2,217	-1.9%
January <sup>1/</sup>	2,000	1,828	8,067	303.4%	8,067	303.4%	2,208	-72.6%
February	2,368	2,321	1,924	-18.8%	1,924	-18.8%	2,614	35.9%
March	2,292	2,068	0	NA	2,384	4.0%	2,377	-0.3%
April	2,216	2,042	0	NA	2,409	8.7%	2,403	-0.2%
May	2,053	2,252	0	NA	2,308	12.4%	2,302	-0.3%
June	2,439	2,307	0	NA	2,628	7.7%	2,623	-0.2%
Subtotal:	\$29,726	\$29,793	\$21,782	NA	\$31,511	6.0%	\$33,087	5.0%
Year End Adjustment	369	52	0	NA	326	-11.7%	44	-86.5%
<b>TOTAL:</b>	<b>\$30,095</b>	<b>\$29,845</b>	<b>\$21,782</b>	<b>NA</b>	<b>\$31,837</b>	<b>5.8%</b>	<b>\$33,131</b>	<b>4.1%</b>

<sup>1/</sup> August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$21,782
YTD Revised Estimate:	18,773
Dollars Over/Under:	\$3,009
Percent Over/Under:	16.0%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$21,782
YTD Prior Year Actual:	20,726
Dollars Over/Under:	1,056
Percent Over/Under: <sup>1/</sup>	5.1%

**PUBLIC SAFETY ENHANCEMENT - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Other Utilities <sup>1/</sup>	1,030	4	85	1,420	1,083	859	3,065	731	906	915	877	999	11,974	11,974	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	4.0%	8.7%	12.4%	7.8%	6.0%		
Rounding Adjustment															
<b>Total</b>	<b>1,030</b>	<b>4</b>	<b>85</b>	<b>1,420</b>	<b>1,083</b>	<b>859</b>	<b>3,065</b>	<b>731</b>	<b>906</b>	<b>915</b>	<b>877</b>	<b>999</b>	<b>11,974</b>	<b>11,974</b>	<b>6.0%</b>
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	4.0%	8.7%	12.4%	7.8%	6.0%		

<sup>1/</sup> August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

GASB	124	124	-11.4%
<b>Total</b>	<b>12,098</b>	<b>12,098</b>	<b>5.8%</b>

**PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Other Utilities <sup>1/</sup>	1,681	6	139	2,316	1,766	1,402	5,002	1,193	1,478	1,494	1,431	1,629	19,537	19,537	6.0%
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	4.0%	8.7%	12.4%	7.8%	6.0%		
Rounding Adjustment															
<b>Total</b>	<b>1,681</b>	<b>6</b>	<b>139</b>	<b>2,316</b>	<b>1,766</b>	<b>1,402</b>	<b>5,002</b>	<b>1,193</b>	<b>1,478</b>	<b>1,494</b>	<b>1,431</b>	<b>1,629</b>	<b>19,537</b>	<b>19,537</b>	<b>6.0%</b>
(% change from prior year)	3.0%	-99.7%	-92.6%	23.3%	8.9%	15.3%	303.2%	-18.7%	4.0%	8.7%	12.4%	7.8%	6.0%		

<sup>1/</sup> August and September's low collection levels were due to incorrect taxpayer filings, causing an overstatement in the General Fund and an understatement in the Public Safety Enhancement Fund. The significant growth in January was due to the corrections made by the taxpayer to rectify the inaccuracies in August and September.

GASB	202	202	-11.8%
<b>Total</b>	<b>19,739</b>	<b>19,739</b>	<b>5.8%</b>

**2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH**  
(In Thousands)  
(8+4)

	2022-23 Actual	2023-24 Budget	2023-24 Actual	% Change from PY	2023-24 Estimate	% Change from PY	2024-25 Proposed Budget	% Change from PY
July	\$8,606	\$8,571	\$8,879	3.2%	\$8,879	3.2%	\$9,234	4.0%
August	7,836	8,230	8,368	6.8%	8,368	6.8%	8,803	5.2%
September	8,407	8,133	8,614	2.5%	8,614	2.5%	8,831	2.5%
October	8,700	8,445	9,069	4.2%	9,069	4.2%	9,204	1.5%
November	8,479	8,567	9,090	7.2%	9,090	7.2%	9,070	-0.2%
December	8,721	8,850	9,003	3.2%	9,003	3.2%	9,434	4.8%
January	10,161	10,333	10,259	1.0%	10,259	1.0%	11,038	7.6%
February	8,639	8,471	8,909	3.1%	8,909	3.1%	8,428	-5.4%
March	8,484	8,588	0	NA	8,635	1.8%	8,608	-0.3%
April	9,729	10,014	0	NA	10,342	6.3%	10,368	0.2%
May	9,096	9,098	0	NA	9,672	6.3%	9,709	0.4%
June	8,559	9,118	0	NA	9,430	10.2%	9,413	-0.2%
<b>Subtotal:</b>	<b>\$105,417</b>	<b>\$106,418</b>	<b>\$72,191</b>	<b>NA</b>	<b>\$110,270</b>	<b>4.6%</b>	<b>\$112,139</b>	<b>1.7%</b>
Year End Adjustment	879	425	0	NA	662	-24.7%	(131)	-100%+
<b>TOTAL:</b>	<b>\$106,296</b>	<b>\$106,843</b>	<b>\$72,191</b>	<b>NA</b>	<b>\$110,932</b>	<b>4.4%</b>	<b>\$112,008</b>	<b>1.0%</b>

**Actual vs. Revised Estimate**

YTD Actual Revenue:	\$72,191
YTD Revised Estimate:	71,941
Dollars Over/Under:	\$251
Percent Over/Under:	0.3%

**Actual vs. Prior Year**

YTD Actual Revenue:	\$72,191
YTD Prior Year Actual:	69,549
Dollars Over/Under:	2,642
Percent Over/Under:	3.8%

**PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	23	28	22	25	44	27	18	20	20	32	29	28	316	316	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	154	152	134	162	165	149	159	151	148	163	155	167	1,859	1,859	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	12.9%	12.4%	10.4%	17.8%	13.0%		
Construction Contracting	216	196	227	232	219	187	206	188	208	244	233	234	2,590	2,590	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	12.8%	23.7%	20.9%	3.7%	12.0%		
Hotel/Motel Lodging	32	29	30	35	49	46	37	55	34	40	31	25	443	443	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-4.6%		
Job Printing	3	3	4	4	4	4	5	3	2	2	2	3	39	39	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-10.0%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	2	3	3	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	-43.5%	-34.4%	-1.0%	-43.8%	-14.5%		
Rentals of Personal Property	84	82	85	96	98	88	99	95	118	160	137	125	1,267	1,267	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	119	115	118	131	116	133	146	123	112	120	110	116	1,459	1,459	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.2%	3.3%		
Restaurant and Bars	170	164	156	172	189	173	187	181	183	214	201	199	2,189	2,189	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>1/</sup>	904	979	876	938	854	917	1,080	891	847	1,017	972	931	11,206	11,206	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.3%	4.9%	6.0%	3.4%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	-16.9%	3.5%	-25.1%	-44.0%	-12.0%		
Use Tax <sup>1/</sup>	69	(75)	71	19	79	76	113	74	55	75	65	62	683	683	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-33.7%	-3.8%	-5.8%	-27.3%	-30.0%		
Rounding Adjustment															
<b>Total</b>	<b>1,776</b>	<b>1,674</b>	<b>1,723</b>	<b>1,814</b>	<b>1,818</b>	<b>1,801</b>	<b>2,052</b>	<b>1,782</b>	<b>1,727</b>	<b>2,068</b>	<b>1,934</b>	<b>1,885</b>	<b>22,054</b>	<b>22,054</b>	<b>4.6%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	1.8%	6.3%	6.3%	10.2%	4.6%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -12.2%, respectively, and 12.5% and -15.9% for October.

GASB	132	132	-24.6%
<b>Total</b>	<b>22,186</b>	<b>22,186</b>	<b>4.4%</b>



**PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS**  
**FY 2024 ACTUALS**  
**(8+4)**  
**(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2023-24 Revised Estimate	% Chg from PY Actuals
Amusements	93	112	89	102	176	106	74	80	81	128	115	109	1,265	1,265	20.0%
(% change from prior year)	36.0%	114.3%	-9.3%	6.6%	154.3%	-3.6%	-10.7%	29.1%	14.4%	-10.6%	-3.7%	33.3%	20.0%		
Commercial Property Rental	617	606	536	647	661	597	636	605	591	652	620	668	7,436	7,436	13.0%
(% change from prior year)	12.4%	17.3%	7.3%	15.2%	29.3%	4.6%	6.1%	11.8%	12.9%	12.4%	10.4%	17.8%	13.0%		
Construction Contracting	863	785	908	929	875	748	826	752	832	977	932	932	10,359	10,359	12.0%
(% change from prior year)	14.3%	19.3%	7.6%	21.9%	15.3%	-4.0%	-4.4%	19.0%	12.8%	23.7%	20.9%	3.7%	12.0%		
Hotel/Motel Lodging	129	117	120	138	195	184	148	221	135	159	122	102	1,770	1,770	-4.6%
(% change from prior year)	-26.5%	10.5%	8.3%	-5.4%	2.7%	-4.0%	-9.2%	7.4%	-56.1%	-46.9%	-42.9%	-139.7%	-4.6%		
Job Printing	12	14	14	17	17	15	18	13	9	10	9	10	158	158	-10.0%
(% change from prior year)	-28.6%	-6.4%	6.7%	20.6%	-25.1%	3.8%	26.6%	-1.8%	-36.4%	-22.1%	-27.9%	-20.6%	-10.0%		
Publishing	2	1	0	1	0	0	3	2	0	0	1	2	12	12	-14.5%
(% change from prior year)	23.6%	35.5%	19.6%	-48.2%	-46.4%	-55.7%	-8.5%	24.1%	-43.5%	-34.4%	-1.0%	-43.8%	-14.5%		
Rentals of Personal Property	338	329	340	382	391	353	395	379	471	638	546	506	5,068	5,068	-4.0%
(% change from prior year)	-19.2%	6.0%	11.3%	-47.8%	7.1%	-48.1%	8.0%	-26.0%	31.5%	52.5%	32.1%	27.0%	-4.0%		
Residential Property Rental	476	459	473	526	466	533	583	492	448	480	439	460	5,835	5,835	3.3%
(% change from prior year)	-2.9%	4.6%	2.4%	10.9%	6.1%	10.9%	17.4%	10.3%	-5.3%	-5.3%	-4.8%	-4.2%	3.3%		
Restaurant and Bars	680	657	625	688	756	693	750	723	731	857	805	790	8,755	8,755	2.5%
(% change from prior year)	-6.2%	8.5%	0.9%	2.4%	5.4%	1.1%	3.7%	3.1%	-2.7%	2.2%	3.4%	9.0%	2.5%		
Retail Sales <sup>1/</sup>	3,616	3,916	3,503	3,750	3,418	3,669	4,319	3,564	3,387	4,070	3,888	3,725	44,825	44,825	6.7%
(% change from prior year)	8.4%	20.1%	3.0%	20.5%	-1.8%	14.0%	-1.4%	2.4%	5.3%	4.9%	6.0%	3.4%	6.7%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	2	3	3	-12.0%
(% change from prior year)	-2.8%	-68.5%	39.3%	7.4%	21.2%	-20.2%	-51.4%	69.3%	-16.9%	3.5%	-25.1%	-44.0%	-12.0%		
Use Tax <sup>1/</sup>	277	(300)	282	75	316	303	454	296	221	301	261	246	2,732	2,732	-30.0%
(% change from prior year)	-20.4%	-198.0%	-24.1%	-80.7%	38.6%	24.3%	3.8%	-6.6%	-33.7%	-3.8%	-5.8%	-27.3%	-30.0%		
Rounding Adjustment															
<b>Total</b>	<b>7,103</b>	<b>6,694</b>	<b>6,891</b>	<b>7,255</b>	<b>7,272</b>	<b>7,202</b>	<b>8,207</b>	<b>7,127</b>	<b>6,908</b>	<b>8,274</b>	<b>7,738</b>	<b>7,545</b>	<b>88,216</b>	<b>88,216</b>	<b>4.6%</b>
(% change from prior year)	3.2%	6.8%	2.5%	4.2%	7.2%	3.2%	1.0%	3.1%	1.8%	6.3%	6.3%	10.2%	4.6%		

<sup>1/</sup> In August and October, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category, which artificially increased the Retail collections and decreased the Use Tax collections. In addition, a refund issued further contributed to the artificial reduction in Use Tax collections. The adjusted growth rates for August for Retail and Use Tax categories are 9.0% and -11.6%, respectively, and 12.5% and -16.6% for October.

GASB	530	530	-24.7%
<b>Total</b>	<b>88,746</b>	<b>88,746</b>	<b>4.4%</b>

**STATE SALES TAX BY MONTH**  
**PHOENIX SHARE**  
(In Thousands)  
**8+4**

	<b>2022-23 Actual</b>	<b>2023-24 Actual</b>	<b>% Change from PY Actual</b>	<b>2023-24 Estimate</b>	<b>% Change from PY Actual</b>	<b>2024-25 Proposed Budget</b>	<b>% Change from PY Estimate</b>
<b>July</b>	\$19,827	\$20,075	1.3%	\$20,075	1.3%	\$20,698	3.1%
<b>August</b>	18,231	20,412	12.0%	20,412	12.0%	19,478	-4.6%
<b>September</b>	18,939	19,786	4.5%	19,786	4.5%	19,887	0.5%
<b>October</b>	18,932	20,528	8.4%	20,528	8.4%	20,245	-1.4%
<b>November</b>	19,693	20,037	1.7%	20,037	1.7%	20,674	3.2%
<b>December</b>	19,530	20,439	4.7%	20,439	4.7%	20,977	2.6%
<b>January</b>	23,182	23,718	2.3%	23,718	2.3%	24,739	4.3%
<b>February</b>	19,379	19,815	2.3%	19,815	2.3%	20,269	2.3%
<b>March</b>	19,306	0	NA	18,913	-2.0%	20,753	9.7%
<b>April</b>	22,272	0	NA	22,805	2.4%	25,029	9.8%
<b>May</b>	20,404	0	NA	21,053	3.2%	23,103	9.7%
<b>June</b>	20,451	0	NA	20,905	2.2%	22,949	9.8%
<b>Subtotal</b>	<b>\$240,145</b>	<b>\$164,810</b>	<b>NA</b>	<b>\$248,486</b>	<b>3.5%</b>	<b>\$258,801</b>	<b>4.2%</b>
<b>Year end adjust. (GASB)</b>	1,668	0	NA	1,071	-35.8%	986	-7.9%
<b>TOTAL:</b>	<b>\$241,813</b>	<b>\$164,810</b>	<b>NA</b>	<b>\$249,557</b>	<b>3.2%</b>	<b>\$259,787</b>	<b>4.1%</b>

**Actual vs. Prior Year**

YTD Actual Revenue:	<b>\$164,810</b>
YTD Prior Year Actual:	<b>157,713</b>
Dollars Over/(Under):	<b>\$7,098</b>
Percent Over/(Under):	<b>4.5%</b>

**Actual vs. Estimate**

YTD Actual Revenue:	<b>\$164,810</b>
YTD Estimate:	<b>162,645</b>
Dollars Over/(Under):	<b>\$2,165</b>
Percent Over/(Under):	<b>1.3%</b>

**STATE SALES TAX - CATEGORY ANALYSIS**  
**FY 2023-24 ACTUALS**  
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
<b>Transportation &amp; Towing</b>	\$43	\$43	\$42	\$32	\$34	\$28	\$49	\$29	\$24	\$92	\$24	\$24	\$463	-2.3%
% change from PY actual	39.2%	7.8%	50.7%	14.3%	-12.8%	-22.8%	-20.3%	-21.7%	-48.9%	137.2%	-50.1%	-40.8%		
<b>Mining-Oil &amp; Gas Production</b>	\$271	\$197	\$313	\$219	\$220	\$207	\$224	\$228	\$243	\$265	\$264	\$257	\$2,909	12.0%
% change from PY actual	23.3%	-2.7%	35.1%	7.4%	1.4%	1.5%	2.0%	25.9%	9.7%	23.2%	14.2%	3.1%		
<b>Utilities <sup>1/</sup></b>	\$11,261	\$13,484	\$14,960	\$13,237	\$11,450	\$9,236	\$8,799	\$10,601	\$8,067	\$8,159	\$7,952	\$9,378	\$126,583	17.0%
% change from PY actual	3.1%	12.6%	10.2%	374.7%	16.8%	79.3%	2.9%	12.2%	-10.9%	-6.0%	0.1%	-8.9%		
<b>Communications</b>	\$1,132	\$1,256	\$1,218	\$1,276	\$1,267	\$1,249	\$1,371	\$1,265	\$1,045	\$1,237	\$1,062	\$995	\$14,373	10.0%
% change from PY actual	-1.2%	18.9%	24.7%	26.4%	30.7%	31.5%	35.3%	34.2%	-10.3%	-22.4%	8.4%	-21.3%		
<b>Private Car &amp; Pipelines</b>	\$37	\$38	\$37	\$37	\$38	\$38	\$43	\$37	\$35	\$39	\$35	\$36	\$450	-7.3%
% change from PY actual	-7.3%	0.8%	-2.2%	-6.7%	-38.1%	-3.0%	8.5%	-4.6%	-7.2%	3.0%	-7.3%	-6.0%		
<b>Publishing</b>	\$33	\$23	\$23	\$23	\$24	\$24	\$53	\$37	\$14	\$16	\$16	\$16	\$303	-16.9%
% change from PY actual	5.9%	-5.3%	-21.2%	-21.7%	-23.4%	5.3%	7.9%	-12.5%	-41.0%	-36.9%	-35.6%	-46.7%		
<b>Printing</b>	\$179	\$171	\$209	\$215	\$228	\$201	\$235	\$199	\$153	\$168	\$154	\$159	\$2,272	-6.6%
% change from PY actual	-11.9%	-19.9%	13.0%	11.8%	-14.6%	-0.2%	6.9%	4.1%	-23.0%	-11.4%	-18.0%	-13.0%		
<b>Restaurants &amp; Bars</b>	\$34,914	\$33,989	\$32,472	\$35,701	\$36,827	\$35,469	\$39,328	\$36,094	\$36,257	\$42,260	\$39,483	\$39,754	\$442,549	2.1%
% change from PY actual	-3.5%	7.3%	2.1%	6.2%	3.1%	3.2%	4.6%	1.3%	-4.3%	0.2%	0.7%	5.7%		
<b>Amusements</b>	\$3,840	\$3,836	\$3,296	\$3,929	\$4,656	\$4,143	\$4,203	\$3,617	\$3,847	\$6,694	\$4,717	\$4,527	\$51,306	10.0%
% change from PY actual	15.8%	45.2%	14.9%	32.1%	51.9%	9.1%	-2.5%	20.3%	24.3%	-28.7%	5.7%	22.0%		
<b>Rentals-Personal Property</b>	\$11,424	\$11,061	\$11,339	\$12,361	\$13,221	\$11,673	\$13,054	\$12,342	\$11,317	\$14,676	\$12,681	\$11,874	\$147,023	-9.3%
% change from PY actual	-12.4%	4.5%	13.8%	-48.2%	13.7%	-40.7%	4.8%	9.3%	1.4%	7.6%	-1.9%	-0.3%		
<b>Contracting <sup>1/</sup></b>	\$22,960	\$21,798	\$21,689	\$20,761	\$22,596	\$21,477	\$23,928	\$20,329	\$18,751	\$21,102	\$19,933	\$22,613	\$257,938	10.0%
% change from PY actual	13.3%	19.0%	6.0%	3.9%	14.6%	63.1%	13.9%	8.4%	-0.8%	0.3%	-1.5%	-0.1%		
<b>Retail <sup>2/</sup></b>	\$190,332	\$197,868	\$189,168	\$195,234	\$183,315	\$196,370	\$236,781	\$185,318	\$175,310	\$211,820	\$198,630	\$195,186	\$2,355,331	3.5%
% change from PY actual	1.3%	13.0%	3.7%	11.0%	-2.0%	3.8%	1.0%	1.6%	-0.4%	5.0%	4.4%	1.3%		
<b>Severance - Mining</b>	\$1,378	\$104	\$869	\$655	\$446	\$747	\$1,217	\$860	\$367	\$489	\$445	\$398	\$7,977	-50.0%
% change from PY actual	-31.2%	-89.2%	29.6%	-0.7%	-57.2%	-34.6%	-21.0%	-58.5%	-72.4%	-73.9%	-76.7%	-46.5%		
<b>Bed Tax - Hotel/Motel</b>	\$10,179	\$9,020	\$8,259	\$10,861	\$13,181	\$12,414	\$11,039	\$13,362	\$15,946	\$20,198	\$16,685	\$14,740	\$155,884	3.3%
% change from PY actual	10.0%	3.1%	-2.8%	4.3%	1.9%	0.6%	-1.1%	-4.8%	-11.2%	5.8%	16.1%	21.5%		
<b>Other</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
<b>State Total</b>	<b>\$287,984</b>	<b>\$292,890</b>	<b>\$283,894</b>	<b>\$294,543</b>	<b>\$287,502</b>	<b>\$293,275</b>	<b>\$340,325</b>	<b>\$284,318</b>	<b>\$271,376</b>	<b>\$327,215</b>	<b>\$302,081</b>	<b>\$299,957</b>	<b>\$3,565,361</b>	<b>3.4%</b>
<b>Cities Share (25%)</b>	<b>\$71,996</b>	<b>\$73,223</b>	<b>\$70,974</b>	<b>\$73,636</b>	<b>\$71,875</b>	<b>\$73,319</b>	<b>\$85,081</b>	<b>\$71,079</b>	<b>\$67,844</b>	<b>\$81,804</b>	<b>\$75,520</b>	<b>\$74,989</b>	<b>\$891,340</b>	<b>3.4%</b>
Phoenix Population Percentage	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%	27.88%		
<b>Phoenix TOTAL</b>	<b>\$20,075</b>	<b>\$20,412</b>	<b>\$19,786</b>	<b>\$20,528</b>	<b>\$20,037</b>	<b>\$20,439</b>	<b>\$23,718</b>	<b>\$19,815</b>	<b>\$18,913</b>	<b>\$22,805</b>	<b>\$21,053</b>	<b>\$20,905</b>	<b>\$248,486</b>	<b>3.5%</b>

<sup>1/</sup> In October 2022 (FY 2022-23), a substantial tax refund of approximately \$(40) million was issued, causing a decline in October collections. Absent a large taxpayer refund in last FY, Utilities TPT growth would have been 10.4% in October 2023. In addition, Utilities and Contracting category increased at double-digit percentage rates in December, these growth rates were overstated due to large year-end technical adjustments made in December 2022. (JLBC. Monthly Fiscal Highlights)

<sup>2/</sup> In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 6.5% in October 2023. (JLBC. Monthly Fiscal Highlights)

Year End GASB Adjustment	1,071	-35.8%
<b>Total</b>	<b>249,557</b>	<b>3.2%</b>

**STATE SALES TAX CATEGORY ANALYSIS**  
**STATEWIDE COLLECTIONS**  
**(000's)**  
**8+4**

Category	Prior Year	Current Year			CY Actual/PY Actual		CY Actual/CY ESTIMATE	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$37	\$25	\$20	\$29	(\$8)	-21.7%	\$9	44.4%
Mining-Oil & Gas Production	181	205	217	228	47	25.9%	\$11	4.9%
Utilities	9,448	8,587	9,961	10,601	1,152	12.2%	\$640	6.4%
Communications	942	994	1,085	1,265	323	34.2%	\$180	16.6%
Private Car & Pipelines	39	27	35	37	(2)	-4.6%	\$2	4.5%
Publishing	43	26	29	37	(5)	-12.5%	\$9	30.0%
Printing	192	207	179	199	8	4.1%	\$20	11.5%
Restaurants & Bars	35,623	36,088	34,535	36,094	471	1.3%	\$1,559	4.5%
Amusements	3,006	3,104	3,187	3,617	611	20.3%	\$429	13.5%
Rentals-Personal Property	11,296	12,680	10,781	12,342	1,046	9.3%	\$1,561	14.5%
Contracting	18,747	17,724	19,177	20,329	1,583	8.4%	\$1,152	6.0%
Retail	182,460	188,638	179,589	185,318	2,857	1.6%	\$5,729	3.2%
Severance - Mining	2,072	1,063	677	860	(1,213)	-58.5%	\$183	27.1%
Bed Tax - Hotel/Motel	14,034	13,846	12,439	13,362	(672)	-4.8%	\$923	7.4%
<b>DISTRIBUTION BASE TOTAL</b>	<b>\$278,120</b>	<b>\$283,214</b>	<b>\$271,912</b>	<b>\$284,318</b>	<b>\$6,197</b>	<b>2.2%</b>	<b>\$12,406</b>	<b>4.6%</b>
<b>Distribution to Cities</b> (25% of distribution base)	\$69,530	\$70,803	\$67,978	\$71,079	\$1,549	2.2%	\$276	4.6%
<b>Phoenix Share of Distribution</b> (actual is 27.88%)	\$19,379	\$19,734	\$18,950	\$19,815	\$436	2.3%	\$81	0.4%

**CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE**  
**2023-24 COMPARED TO 2022-23**  
**8+4**

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Revised Estimate
													Annual Growth
Transportation & Towing	39.2%	21.5%	29.8%	26.4%	17.2%	10.0%	2.9%	-0.2%	---	---	---	---	-2.3%
Mining-Oil & Gas Production	23.3%	10.8%	19.4%	16.6%	13.5%	11.6%	10.2%	11.9%	---	---	---	---	12.0%
Utilities <sup>1/</sup>	3.1%	8.1%	8.9%	34.9%	31.2%	35.8%	31.3%	28.8%	---	---	---	---	17.0%
Communications	-1.2%	8.4%	13.4%	16.6%	19.2%	21.1%	23.1%	24.4%	---	---	---	---	10.0%
Private Car & Pipelines	-7.3%	-3.3%	-3.0%	-3.9%	-13.5%	-11.9%	-9.2%	-8.6%	---	---	---	---	-7.3%
Publishing	5.9%	1.0%	-6.5%	-10.4%	-13.3%	-10.7%	-6.5%	-7.5%	---	---	---	---	-16.9%
Printing	-11.9%	-16.0%	-7.1%	-2.5%	-5.6%	-4.7%	-3.0%	-2.2%	---	---	---	---	-6.6%
Restaurants & Bars	-3.5%	1.5%	1.7%	2.8%	2.9%	2.9%	3.2%	3.0%	---	---	---	---	2.1%
Amusements	15.8%	28.8%	24.3%	26.3%	31.5%	27.0%	21.5%	21.3%	---	---	---	---	10.0%
Rentals-Personal Property	-12.4%	-4.8%	0.7%	-19.6%	-14.0%	-19.9%	-16.9%	-14.2%	---	---	---	---	-9.3%
Contracting <sup>1/</sup>	13.3%	16.0%	12.5%	10.3%	11.2%	17.3%	16.8%	15.7%	---	---	---	---	10.0%
Retail <sup>2/</sup>	1.3%	6.9%	5.8%	7.1%	5.2%	5.0%	4.3%	3.9%	---	---	---	---	3.5%
Severance - Mining	-31.2%	-50.2%	-35.5%	-30.2%	-35.4%	-35.3%	-32.5%	-37.9%	---	---	---	---	-50.0%
Bed Tax - Hotel/Motel	10.0%	6.6%	3.6%	3.8%	3.3%	2.8%	2.2%	1.1%	---	---	---	---	3.3%
<b>Subtotal (State)</b>	<b>1.2%</b>	<b>6.3%</b>	<b>5.7%</b>	<b>6.4%</b>	<b>5.4%</b>	<b>5.3%</b>	<b>4.8%</b>	<b>4.5%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>3.4%</b>
Cities Share (25%)	1.2%	6.3%	5.7%	6.4%	5.4%	5.3%	4.8%	4.5%	---	---	---	---	
<b>TOTAL (Phoenix Share)</b>	<b>1.3%</b>	<b>6.4%</b>	<b>5.7%</b>	<b>6.4%</b>	<b>5.5%</b>	<b>5.3%</b>	<b>4.8%</b>	<b>4.5%</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>3.5%</b>

<sup>1/</sup> December's year-over-year growth for Utilities and Contracting category is overstated due to technical year-end adjustments made by ADOR in December 2022. (JLBC, Monthly Fiscal Highlights)

GASB (Y/E Adj)

-35.8%

<sup>2/</sup> In August and October 2023, ADOR made the technical adjustments to shift monies from the Use Tax category to the Retail category. Absent this technical adjustment, Retail/Remote Seller growth would have been 2.3% YTD. (JLBC, Monthly Fiscal Highlights)

TOTAL (Year End)

3.2%

<sup>3/</sup> In October 2022, a large taxpayer refund of \$40 million was issued, artificially increasing the increasing the Utilities YTD growth. Absent this refund, Utilities YTD growth would have been 14.3% (JLBC, Monthly Fiscal Highlights)

City of Phoenix  
**Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report <sup>1/</sup>**  
**Tax Revenue from July 2023 to February 2024 (June 2023 - January 2024 Activity)**  
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
City Sales Tax Collection from Recreational MJ Retail Sales	498	477	407	609	492	456	545	476	-	-	-	-	3,960	3,664	5,715
State-Shared Sales Tax Collection from MJ Retail Sales	115	120	106	131	127	121	124	115	-	-	-	-	959	855	1,334
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs <sup>2/</sup>	NA	NA	NA	NA	NA	5,735	NA	NA	-	-	-	-	5,735	5,680	12,193
16% Excise Tax on MJ Retail Sales for AHUR <sup>2/</sup>	NA	NA	NA	NA	NA	1,748	NA	NA	-	-	-	-	1,748	1,699	3,678
<b>Total COP Recreational (Non-Medical) MJ Retail Sales Taxes</b>	<b>613</b>	<b>597</b>	<b>513</b>	<b>740</b>	<b>619</b>	<b>8,060</b>	<b>669</b>	<b>591</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,402</b>	<b>11,898</b>	<b>22,921</b>

Recreational MJ Sales Taxes Earmarked for Public Safety Pension <sup>3/</sup>	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2023-24	Fiscal YTD FY 2022-23	Total FY 2022-23
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	260	249	212	318	257	238	284	249	-	-	-	-	2,066	1,912	2,982
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs <sup>2/</sup>	NA	NA	NA	NA	NA	5,735	NA	NA	-	-	-	-	5,735	5,680	12,193
<b>Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension</b>	<b>260</b>	<b>249</b>	<b>212</b>	<b>318</b>	<b>257</b>	<b>5,973</b>	<b>284</b>	<b>249</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,801</b>	<b>7,592</b>	<b>15,175</b>

Notes:

<sup>1/</sup> In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

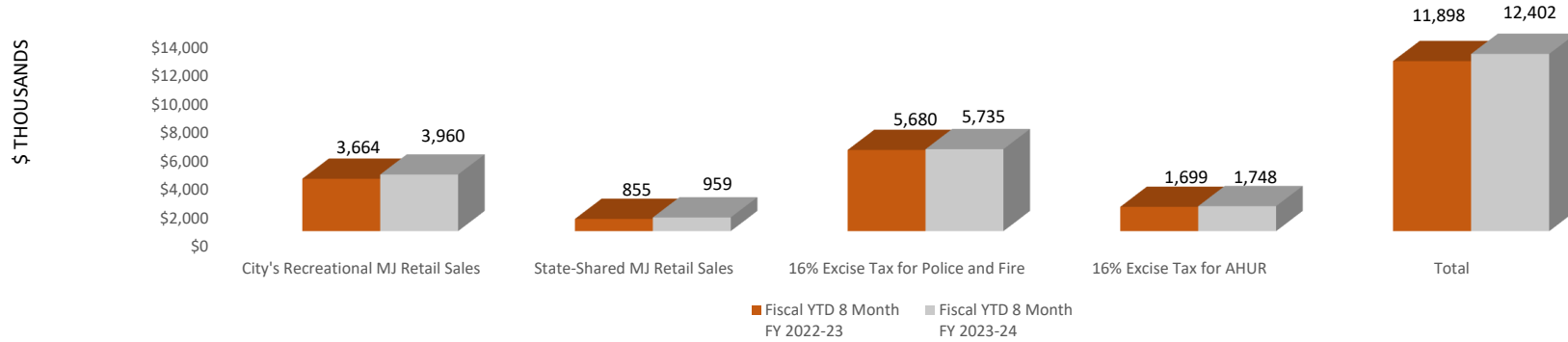
<sup>2/</sup> The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

<sup>3/</sup> On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix  
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report  
Tax Revenue from July 2023 to February 2024 (June 2023 - January 2024 Activity)  
(In Thousands)**

**Recreational MJ Retail Sales Taxes**



**Recreational MJ Retail Sales Taxes Earmarked for Public Safety Pension**

